

Management Report  
South Uptown Neighborhood Association  
For the period ended March 31, 2023



Prepared April 17, 2023

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For Management Purposes Only



# South Uptown Neighborhood Association

Statement of Activity  
October 2022 - March 2023

	TOTAL
Revenue	
4110 Special Projects	2,483
4200 City Contracts	41,647
4300 Fundraising	
4307 Individual Giving	5,561
4311 T-shirt Sales	43
<b>Total 4300 Fundraising</b>	<b>5,604</b>
<b>Total Revenue</b>	<b>\$49,734</b>
GROSS PROFIT	<b>\$49,734</b>
Expenditures	
5130 Payroll Expenses	31,927
5320 Accounting	1,410
5340 Program Support	230
5345 Licenses & Fees	27
5350 Bank Charges	1
5430 Equipment Rental-Lease	250
5440 Office Supplies	772
5445 Project Supplies	1,020
5450 Web Hosting	325
5500 Communications-Outreach	
5501 Advertising	146
5510 Printing & Copying	49
5520 Postage & Delivery	91
5550 Meetings & Special Events	97
5551 Food Expense	192
<b>Total 5500 Communications-Outreach</b>	<b>574</b>
5610 Rent	3,287
5640 Insurance General Liability	587
5700 Programs	
5703 Special Events	686
5741 Home Security Grants	2,641
<b>Total 5700 Programs</b>	<b>3,327</b>
5810 Contributions	1,500
5999 Uncategorized Expense	228
<b>Total Expenditures</b>	<b>\$45,463</b>
NET OPERATING REVENUE	<b>\$4,270</b>
NET REVENUE	<b>\$4,270</b>



# South Uptown Neighborhood Association

## Statement of Financial Position

As of March 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 SU Operations	17,389
1001 SU Grants	7,374
<b>Total Bank Accounts</b>	<b>\$24,763</b>
Accounts Receivable	<b>\$11,686</b>
Other Current Assets	
1201 TruStone CD 4001	6,061
1202 Trustone CD 4002	5,731
1251 Contract receivables	10,881
<b>Total Other Current Assets</b>	<b>\$22,673</b>
<b>Total Current Assets</b>	<b>\$59,122</b>
<b>TOTAL ASSETS</b>	<b>\$59,122</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 City Contract Advances	
2303 NRP contract 12838	10,000
2305 NRP contract 30071	1,250
2307 NRP Contract 30091	6,250
<b>Total 2300 City Contract Advances</b>	<b>17,500</b>
<b>Total Other Current Liabilities</b>	<b>\$17,500</b>
<b>Total Current Liabilities</b>	<b>\$17,500</b>
<b>Total Liabilities</b>	<b>\$17,500</b>
Equity	
3100 Unrestricted Net Assets	35,622
3300 Board Restricted Reserve	6,000
3900 Retained Earnings	0
Net Revenue	0
<b>Total Equity</b>	<b>\$41,622</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$59,122</b>

**Note**

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts as of end of January.

Line 2300 represents advances on three NRP contracts with the City.



# South Uptown Neighborhood Association

## Budget vs. Actuals: fy 2023 budget - FY23 P&L

January - March, 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
<b>Revenue</b>			
4110 Special Projects	<b>1,883.12</b>	<b>999.99</b>	<b>883.13</b>
4130 Corporate		249.99	-249.99
4200 City Contracts			
4213 NRP Implementation	1,049.00	11,250.00	-10,201.00
4215 NRP Crime and Safety	2,081.02	1,875.00	206.02
4217 NRP Programs	297.32	750.00	-452.68
4219 Nhoods 2020	18,759.21	8,447.76	10,311.45
<b>Total 4200 City Contracts</b>	<b>22,186.55</b>	<b>22,322.76</b>	<b>-136.21</b>
4300 Fundraising			
4305 Other Events		249.99	-249.99
4307 Individual Giving	1,136.75	1,250.01	-113.26
4311 T-shirt Sales	14.21	162.51	-148.30
<b>Total 4300 Fundraising</b>	<b>1,150.96</b>	<b>1,662.51</b>	<b>-511.55</b>
<b>Total Revenue</b>	<b>\$25,220.63</b>	<b>\$25,235.25</b>	<b>\$ -14.62</b>
<b>GROSS PROFIT</b>	<b>\$25,220.63</b>	<b>\$25,235.25</b>	<b>\$ -14.62</b>
<b>Expenditures</b>			
5130 Payroll Expenses	<b>16,510.13</b>	<b>15,477.00</b>	<b>1,033.13</b>
5315 Board Development		375.00	-375.00
5320 Accounting	450.00	624.99	-174.99
5323 Legal Fees		6.24	-6.24
5340 Program Support		125.01	-125.01
5345 Licenses & Fees	25.00		25.00
5350 Bank Charges	0.60		0.60
5410 Equipment Purchase-Replacement		125.01	-125.01
5430 Equipment Rental-Lease	250.00		250.00
5440 Office Supplies	243.19	249.99	-6.80
5445 Project Supplies	189.42	500.01	-310.59
5450 Web Hosting	36.00	33.00	3.00
5500 Communications-Outreach			
5501 Advertising	107.90	87.51	20.39
5510 Printing & Copying		312.51	-312.51
5520 Postage & Delivery		249.99	-249.99
5550 Meetings & Special Events	48.54	75.00	-26.46
5551 Food Expense		375.00	-375.00
<b>Total 5500 Communications-Outreach</b>	<b>156.44</b>	<b>1,100.01</b>	<b>-943.57</b>
5610 Rent	1,643.49	1,650.00	-6.51
5630 Insurance Dir. & Officers		212.49	-212.49
5640 Insurance General Liability		150.00	-150.00
5700 Programs			

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5701 Concerts		249.99	-249.99
5711 Graffiti Prevention		624.99	-624.99
5713 Bike Racks		249.99	-249.99
5715 Gardening		249.99	-249.99
5741 Home Security Grants	1,000.00	1,250.01	-250.01
<b>Total 5700 Programs</b>	<b>1,000.00</b>	<b>2,624.97</b>	<b>-1,624.97</b>
5810 Contributions	1,500.00	750.00	750.00
5999 Uncategorized Expense	91.00		91.00
6000 Reserve		1,125.00	-1,125.00
<b>Total Expenditures</b>	<b>\$22,095.27</b>	<b>\$25,128.72</b>	<b>\$ -3,033.45</b>
NET OPERATING REVENUE	<b>\$3,125.36</b>	<b>\$106.53</b>	<b>\$3,018.83</b>
NET REVENUE	<b>\$3,125.36</b>	<b>\$106.53</b>	<b>\$3,018.83</b>



# South Uptown Neighborhood Association

## Statement of Activity by Program Area

October 2022 - March 2023

	CONCERTS	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
<b>Revenue</b>						
4110 Special Projects	600	1,883				\$2,483
4200 City Contracts			23,015	18,632		\$41,647
4300 Fundraising					5,604	\$5,604
<b>Total Revenue</b>	<b>\$600</b>	<b>\$1,883</b>	<b>\$23,015</b>	<b>\$18,632</b>	<b>\$5,604</b>	<b>\$49,734</b>
<b>GROSS PROFIT</b>						
	<b>\$600</b>	<b>\$1,883</b>	<b>\$23,015</b>	<b>\$18,632</b>	<b>\$5,604</b>	<b>\$49,734</b>
<b>Expenditures</b>						
5130 Payroll Expenses			18,261	13,665		\$31,927
5320 Accounting				1,410		\$1,410
5340 Program Support			230			\$230
5345 Licenses & Fees			25		2	\$27
5350 Bank Charges					1	\$1
5430 Equipment Rental-Lease			250			\$250
5440 Office Supplies			697	76		\$772
5445 Project Supplies				368	653	\$1,020
5450 Web Hosting			313	12		\$325
5500 Communications-Outreach						\$0
5501 Advertising				146		\$146
5510 Printing & Copying				49		\$49
5520 Postage & Delivery			29	62		\$91
5550 Meetings & Special Events			97			\$97
5551 Food Expense					192	\$192
<b>Total 5500 Communications-Outreach</b>			<b>126</b>	<b>257</b>	<b>192</b>	<b>\$574</b>
5610 Rent			2,739	548		\$3,287
5640 Insurance General Liability				587		\$587
5700 Programs						\$0
5703 Special Events					686	\$686
5741 Home Security Grants				2,641		\$2,641
<b>Total 5700 Programs</b>				<b>2,641</b>	<b>686</b>	<b>\$3,327</b>
5810 Contributions					1,500	\$1,500
5999 Uncategorized Expense			91		137	\$228
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,732</b>	<b>\$19,562</b>	<b>\$3,169</b>	<b>\$45,463</b>
<b>NET OPERATING REVENUE</b>	<b>\$600</b>	<b>\$1,883</b>	<b>\$283</b>	<b>\$ -931</b>	<b>\$2,435</b>	<b>\$4,270</b>
<b>NET REVENUE</b>	<b>\$600</b>	<b>\$1,883</b>	<b>\$283</b>	<b>\$ -931</b>	<b>\$2,435</b>	<b>\$4,270</b>



# South Uptown Neighborhood Association

## Statement of Cash Flows

October 2022 - March 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	0.24
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	-11,686.02
1205 PayPal	0.00
1251 Contract receivables	2,241.74
2200 Payroll Liabilities	0.00
2211 Payroll Liabilities:Federal Taxes (941/944)	-904.26
2213 Payroll Liabilities:MN Income Tax	-142.70
2215 Payroll Liabilities:MN Unemployment Taxes	-136.30
2250 Direct Deposit Payable	1,427.65
2309 City Contract Advances:Nhoods 2020 advance	-9,526.09
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-18,725.98</b>
<b>Net cash provided by operating activities</b>	<b>\$ -18,725.74</b>
<b>FINANCING ACTIVITIES</b>	
3100 Unrestricted Net Assets	5,635.43
3205 Net Assets with Donor Restrictions:Organics Recycling	-1,271.92
3900 Retained Earnings	36.33
<b>Net cash provided by financing activities</b>	<b>\$4,399.84</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -14,325.90</b>
Cash at beginning of period	39,089.38
<b>CASH AT END OF PERIOD</b>	<b>\$24,763.48</b>



# South Uptown Neighborhood Association

## Monthly Transaction Report

March 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
03/13/2023			Transfer from PayPal to Operations	\$5.00	
03/24/2023		Give to the Max	Donation	\$23.28	
<b>Total for SU Operations</b>				<b>\$28.28</b>	
SU Grants					
Beginning Balance					
03/02/2023	Auto	Gusto	Scott Engel Paycheck		\$1,394.02
03/02/2023	Auto	Gusto	Payroll tax payment		\$560.73
03/02/2023		Gusto	Payroll processing fee		\$46.00
03/08/2023	5524	Ace in the City	March Office Rent and utilities		\$547.83
03/08/2023	5523	Robert Thompson Consulting	Oct to Dec 2022 Accounting		\$450.00
03/08/2023	5522	Scott Engel	Google Workspace		\$12.00
03/08/2023	5521	Scott Engel	2023 IRA		\$1,500.00
03/15/2023			Transfer to Paypal Account		\$49.68
03/16/2023	Auto	Gusto	Scott Engel Paycheck		\$1,394.01
03/16/2023	Auto	Gusto	Payroll tax payment		\$560.75
03/20/2023			Transfer to PayPal account		\$23.80
03/23/2023			Transfer to PayPal account		\$134.91
03/27/2023			Transfer to PayPal account		\$16.18
03/30/2023	Auto	Gusto	Scott Engel Paycheck		\$1,394.01
03/30/2023	Auto	Gusto	Payroll tax payment		\$560.75
03/30/2023			Transfer to PayPal account		\$154.94
<b>Total for SU Grants</b>				<b>\$8,799.61</b>	
PayPal					
03/12/2023		Ashley Bredeson	Online donation	\$5.00	
03/13/2023			Transfer from PayPal to Operations		\$5.00
03/13/2023		Staples	Copy paper		\$49.68
03/15/2023			Transfer to Paypal Account	\$49.68	
03/18/2023		Meta	Facebook ads		\$23.80
03/20/2023			Transfer to PayPal account	\$23.80	
03/23/2023			Transfer to PayPal account	\$134.91	
03/23/2023		ZW Inc.	Dog waste bags		\$154.94
03/23/2023		Staples	Office supplies		\$134.91
03/25/2023		Zoom	Zoom monthly subscription		\$16.18
03/27/2023			Transfer to PayPal account	\$16.18	
03/30/2023			Transfer to PayPal account	\$154.94	
<b>Total for PayPal</b>				<b>\$384.51</b>	<b>\$384.51</b>
<b>TOTAL</b>				<b>\$412.79</b>	<b>\$9,184.12</b>