

Management Report
South Uptown Neighborhood Association
For the period ended March 31, 2024



Prepared April 12, 2024

Statement of Activity.....	1
Statement of Position.....	2
Budget vs Actuals	3-4
Statement of Activity by Program Area.....	5
Cash Flow Statement.....	6
Monthly Cash Transactions	7

For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity

October 2023 - March 2024

	TOTAL
Revenue	
4110 Special Projects	
4113 Concert Sponsors	600
Total 4110 Special Projects	600
4130 Corporate	500
4200 City Contracts	45,221
4300 Fundraising	
4305 Other Events	1,029
4307 Individual Giving	3,771
Total 4300 Fundraising	4,800
4401 Program Income	1,000
4730 Interest Income	178
Total Revenue	\$52,299
GROSS PROFIT	
	\$52,299
Expenditures	
5130 Payroll Expenses	29,282
5310 Professional Services&Legal	125
5315 Board Development	1,475
5320 Accounting	1,125
5323 Legal Fees	25
5440 Office Supplies	637
5445 Project Supplies	383
5450 Web Hosting	344
5500 Communications-Outreach	
5501 Advertising	180
5510 Printing & Copying	521
5520 Postage & Delivery	241
5550 Meetings & Special Events	105
5551 Food Expense	973
Total 5500 Communications-Outreach	2,020
5610 Rent	3,287
5640 Insurance General Liability	529
5700 Programs	
5713 Bike Racks	4,051
5741 Home Security Grants	2,910
Total 5700 Programs	6,960
Total Expenditures	\$46,194
NET OPERATING REVENUE	\$6,105
NET REVENUE	\$6,105



South Uptown Neighborhood Association

Statement of Financial Position

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	18,304
1001 SU Grants	25,400
Total Bank Accounts	\$43,704
Other Current Assets	
1201 TruStone CD 4001	6,266
1202 Trustone CD 4002	5,851
1251 Contract receivables	13,041
Total Other Current Assets	\$25,158
Total Current Assets	\$68,863
TOTAL ASSETS	\$68,863
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 City Contract Advances	22,500
Total Other Current Liabilities	\$22,500
Total Current Liabilities	\$22,500
Total Liabilities	\$22,500
Equity	
3100 Unrestricted Net Assets	35,863
3300 Board Restricted Reserve	10,500
3900 Retained Earnings	0
Net Revenue	0
Total Equity	\$46,363
TOTAL LIABILITIES AND EQUITY	\$68,863

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts as of end of month.

Line 2300 represents advances on four contracts with the City.



South Uptown Neighborhood Association

Budget vs. Actuals

October 2023 - March 2024

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects		499.98	-499.98
4113 Concert Sponsors	600.00	1,500.00	-900.00
Total 4110 Special Projects	600.00	1,999.98	-1,399.98
4130 Corporate	500.00	250.02	249.98
4200 City Contracts			
4213 NRP Implementation	16,366.74	20,500.02	-4,133.28
4215 NRP Crime and Safety	2,909.86	4,000.02	-1,090.16
4217 NRP Programs	6,088.00	2,749.98	3,338.02
4219 Nhoods 2020	19,856.32	19,395.48	460.84
Total 4200 City Contracts	45,220.92	46,645.50	-1,424.58
4300 Fundraising			
4305 Other Events	1,029.46	250.02	779.44
4307 Individual Giving	3,771.02	3,000.00	771.02
4311 T-shirt Sales		349.98	-349.98
Total 4300 Fundraising	4,800.48	3,600.00	1,200.48
4730 Interest Income	177.76	25.02	152.74
Total Revenue	\$51,299.16	\$52,520.52	\$ -1,221.36
GROSS PROFIT	\$51,299.16	\$52,520.52	\$ -1,221.36
Expenditures			
5130 Payroll Expenses			
5131 Wages	23,562.24	25,999.98	-2,437.74
5132 Taxes	1,835.35	2,275.02	-439.67
5140 Worker's Comp	404.00	199.98	204.02
5160 Health Insurance	1,732.38	1,750.02	-17.64
5170 Other Benefits	1,500.00	1,125.00	375.00
5180 Payroll Service	248.40	600.00	-351.60
Total 5130 Payroll Expenses	29,282.37	31,950.00	-2,667.63
5310 Professional Services&Legal	125.00	1,249.98	-1,124.98
5315 Board Development	1,475.00		1,475.00
5320 Accounting	1,125.00	1,500.00	-375.00
5323 Legal Fees	25.00	12.48	12.52
5340 Program Support		175.02	-175.02
5345 Licenses & Fees		12.48	-12.48
5410 Equipment Purchase-Replacement		124.98	-124.98
5440 Office Supplies	637.44	625.02	12.42
5445 Project Supplies	383.38	1,500.00	-1,116.62
5450 Web Hosting	344.00	250.02	93.98
5500 Communications-Outreach			
5501 Advertising	180.41	375.00	-194.59

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5510 Printing & Copying	521.15	750.00	-228.85
5520 Postage & Delivery	241.00	499.98	-258.98
5550 Meetings & Special Events	104.58	124.98	-20.40
5551 Food Expense	972.81	1,000.02	-27.21
Total 5500 Communications-Outreach	2,019.95	2,749.98	-730.03
5610 Rent	3,286.98	3,375.00	-88.02
5630 Insurance Dir. & Officers		424.98	-424.98
5640 Insurance General Liability	529.19	300.00	229.19
5700 Programs			
5701 Concerts		499.98	-499.98
5711 Graffiti Prevention		1,999.98	-1,999.98
5713 Bike Racks	4,050.56	1,999.98	2,050.58
5715 Gardening		250.02	-250.02
5741 Home Security Grants	2,909.86	1,999.98	909.88
Total 5700 Programs	6,960.42	6,749.94	210.48
5810 Contributions		1,000.02	-1,000.02
6000 Reserve		499.98	-499.98
Total Expenditures	\$46,193.73	\$52,499.88	\$ -6,306.15
NET OPERATING REVENUE	\$5,105.43	\$20.64	\$5,084.79
NET REVENUE	\$5,105.43	\$20.64	\$5,084.79



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2023 - March 2024

	CHILI FEST	CONCERTS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue						
4110 Special Projects						\$0
4113 Concert Sponsors		600				\$600
Total 4110 Special Projects		600				\$600
4130 Corporate					500	\$500
4200 City Contracts			19,856	25,365		\$45,221
4300 Fundraising	1,029				3,771	\$4,800
4730 Interest Income					178	\$178
Total Revenue	\$1,029	\$600	\$19,856	\$25,365	\$4,449	\$51,299
GROSS PROFIT	\$1,029	\$600	\$19,856	\$25,365	\$4,449	\$51,299
Expenditures						
5130 Payroll Expenses			14,887	14,396		\$29,282
5310 Professional Services&Legal				125		\$125
5315 Board Development			1,475			\$1,475
5320 Accounting			1,125			\$1,125
5323 Legal Fees			25			\$25
5440 Office Supplies				637		\$637
5445 Project Supplies				383		\$383
5450 Web Hosting				344		\$344
5500 Communications-Outreach						\$0
5501 Advertising				180		\$180
5510 Printing & Copying				521		\$521
5520 Postage & Delivery			66	175		\$241
5550 Meetings & Special Events			87	17		\$105
5551 Food Expense					973	\$973
Total 5500 Communications-Outreach			153	894	973	\$2,020
5610 Rent			2,191	1,096		\$3,287
5640 Insurance General Liability				529		\$529
5700 Programs						\$0
5713 Bike Racks				4,051		\$4,051
5741 Home Security Grants				2,910		\$2,910
Total 5700 Programs				6,960		\$6,960
Total Expenditures	\$0	\$0	\$19,856	\$25,365	\$973	\$46,194
NET OPERATING REVENUE	\$1,029	\$600	\$0	\$0	\$3,476	\$5,105
NET REVENUE	\$1,029	\$600	\$0	\$0	\$3,476	\$5,105



South Uptown Neighborhood Association

Statement of Cash Flows

October 2023 - March 2024

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	0.05
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-119.81
1202 Trustone CD 4002	-57.95
1251 Contract receivables	7,697.43
2200 Payroll Liabilities	0.00
2309 City Contract Advances:Nhoods 2020 advance	0.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	7,519.67
Net cash provided by operating activities	\$7,519.72
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	6,549.44
3900 Retained Earnings	-275.59
Net cash provided by financing activities	\$6,273.85
NET CASH INCREASE FOR PERIOD	\$13,793.57
Cash at beginning of period	29,910.64
CASH AT END OF PERIOD	\$43,704.21



South Uptown Neighborhood Association

Monthly Transaction Report

March 2024

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
SU Operations						
Beginning Balance						22,565.36
03/01/2024		Ronald Eldred	Donation	\$14.21		22,579.57
03/01/2024		Jenna Egan		\$19.11		22,598.68
03/12/2024			Donations	\$24.11		22,622.79
03/22/2024	12838-14		Donation	\$23.28		22,646.07
03/25/2024		PayPal	PayPal Giving Fund	\$152.00		22,798.07
Total for SU Operations				\$232.71		
SU Grants						
Beginning Balance						2,417.96
03/01/2024		Google	Web hosting		\$12.00	2,405.96
03/03/2024		Gusto	Payroll processing fees		\$41.40	2,364.56
03/07/2024	5603	Flourish	Office Rent and utilities		\$547.83	1,816.73
03/07/2024	5604	Travis Hall	Home Security Grants		\$500.00	1,316.73
03/14/2024	Auto	*Scott A. Engel	Pay Period: 3/2 to 3/15/24		\$1,398.94	-82.21
03/14/2024	Auto	Gusto	Payroll tax payment 3/2 to 3/15/24 payroll		\$555.82	-638.03
03/19/2024	Paypal	Meta	Facebook ad Chili Fest		\$30.84	-668.87
03/20/2024		Meta	Facebook ad South Uptown meeting		\$3.77	-672.64
03/21/2024	6349-05	6349 Nhoods 2020	Nhoods 2020 10/1/23 to 2/29/24 reimbursement	\$17,684.75		17,012.11
03/22/2024	5606	Minneapolis Finance Department	Bike racks		\$4,050.56	12,961.55
03/22/2024	5605	Maura Lynch	Home security grant		\$270.06	12,691.49
03/22/2024	PayPal	Dog Waste Depot	Dog waste bags		\$159.54	12,531.95
03/22/2024	12838-123	12838 NRP Implementation	NRP 11/1/23 to 2/29/24 reimbursement	\$11,540.24		24,072.19
03/26/2024		Zoom	Monthly subscription Zoom		\$17.43	24,054.76
03/28/2024	Auto	*Scott A. Engel	Pay Period: 3/16 to 3/29/24		\$1,398.94	22,655.82
03/28/2024	Auto	Gusto	Payroll tax payment 3/15 to 3/28/24 payroll		\$555.82	22,100.00
Total for SU Grants				\$29,224.99	\$9,542.95	
TOTAL				\$29,457.70	\$9,542.95	