

Management Report
South Uptown Neighborhood Association
For the period ended April 30, 2022



Prepared May 13, 2022

Statement of Activity	1-2
Statement of Position	3
Budget vs Actuals	4-5
Statement of Activity by Program Area	6
Cash Flow Statement	7
Monthly transactions	8

For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity
October 2021 - April 2022

	TOTAL
Revenue	
4110 Special Projects	6,781
4130 Corporate	1,000
4200 City Contracts	
4213 NRP Implementation	19,717
4217 NRP Programs	1,789
4219 Nhoods 2020	21,522
Total 4200 City Contracts	43,028
4300 Fundraising	
4307 Individual Giving	4,888
4311 T-shirt Sales	40
4313 Other Sales	15
Total 4300 Fundraising	4,943
4700 Other Income	0
4730 Interest Income	33
Total Revenue	\$55,785
GROSS PROFIT	\$55,785
Expenditures	
5130 Payroll Expenses	
5131 Wages	29,000
5132 Taxes	2,336
5140 Worker's Comp	616
5160 Health Insurance	1,511
5170 Other Benefits	1,000
Total 5130 Payroll Expenses	34,462
5315 Board Development	500
5320 Accounting	960
5323 Legal Fees	25
5440 Office Supplies	699
5445 Project Supplies	3,824
5450 Web Hosting	72
5500 Communications-Outreach	
5501 Advertising	112
5510 Printing & Copying	644
5520 Postage & Delivery	623
5550 Meetings & Special Events	931
5551 Food Expense	151
Total 5500 Communications-Outreach	2,461
5610 Rent	3,779
5640 Insurance General Liability	587
5700 Programs	

	TOTAL
5760 Home Energy Audits	400
Total 5700 Programs	400
5810 Contributions	2,500
Total Expenditures	\$50,269
NET OPERATING REVENUE	\$5,516
NET REVENUE	\$5,516



South Uptown Neighborhood Association

Statement of Financial Position

As of April 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	14,077.54
1001 SU Grants	24,030.39
Total Bank Accounts	\$38,107.93
Other Current Assets	
1201 TruStone CD 4001	6,046.20
1202 Trustone CD 4002	5,713.43
1251 Contract receivables	8,121.57
Total Other Current Assets	\$19,881.20
Total Current Assets	\$57,989.13
TOTAL ASSETS	\$57,989.13
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,711.42
2300 City Contract Advances	19,081.71
Total Other Current Liabilities	\$20,793.13
Total Current Liabilities	\$20,793.13
Total Liabilities	\$20,793.13
Equity	\$37,196.00
TOTAL LIABILITIES AND EQUITY	\$57,989.13

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of April.

Line 2300 represents advances on three NRP contracts with the City totaling \$19,081.75.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October 2021 - April 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	6,781	5,833	948
4130 Corporate	1,000		1,000
4200 City Contracts			
4211 CPP Contract	0		0
4213 NRP Implementation	19,717	19,833	-116
4215 NRP Crime and Safety	0	1,167	-1,167
4217 NRP Programs	1,789	3,500	-1,711
4219 Nhoods 2020	21,522	21,536	-14
Total 4200 City Contracts	43,028	46,036	-3,008
4300 Fundraising			
4303 Wine Tasting		0	0
4307 Individual Giving	4,888	2,333	2,554
4311 T-shirt Sales	40	379	-339
4313 Other Sales	15		15
Total 4300 Fundraising	4,943	2,713	2,230
4700 Other Income	0		0
4730 Interest Income	33	117	-83
Total Revenue	\$55,785	\$54,699	\$1,087
GROSS PROFIT	\$55,785	\$54,699	\$1,087
Expenditures			
5130 Payroll Expenses			
5131 Wages	29,000	28,000	1,000
5132 Taxes	2,336	2,100	236
5140 Worker's Comp	616	292	324
5160 Health Insurance	1,511	1,575	-64
5170 Other Benefits	1,000	1,283	-283
Total 5130 Payroll Expenses	34,462	33,250	1,212
5315 Board Development	500	583	-83
5320 Accounting	960	1,458	-498
5323 Legal Fees	25		25
5340 Program Support		583	-583
5341 Translation and Interpretation		583	-583
5345 Licenses & Fees		58	-58
5410 Equipment Purchase-Replacement		467	-467
5440 Office Supplies	699	875	-176
5445 Project Supplies	3,824	2,625	1,199
5450 Web Hosting	72	219	-147
5500 Communications-Outreach			
5501 Advertising	112	438	-325

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5510 Printing & Copying	644	875	-231
5520 Postage & Delivery	623	875	-252
5550 Meetings & Special Events	931	438	494
5551 Food Expense	151	1,458	-1,308
Total 5500 Communications-Outreach	2,461	4,083	-1,622
5610 Rent	3,779	3,780	-1
5630 Insurance Dir. & Officers		554	-554
5640 Insurance General Liability	587	350	237
5700 Programs			
5701 Concerts		1,167	-1,167
5703 Special Events		583	-583
5707 Chili Fest		146	-146
5760 Home Energy Audits	400		400
Total 5700 Programs	400	1,896	-1,496
5810 Contributions	2,500	1,750	750
5999 Uncategorized Expense	0		0
6000 Reserve		3,917	-3,917
Total Expenditures	\$50,269	\$57,032	\$ -6,762
NET OPERATING REVENUE	\$5,516	\$ -2,333	\$7,849
NET REVENUE	\$5,516	\$ -2,333	\$7,849



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2021 - April 2022

	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue					
4110 Special Projects	6,000			781	\$6,781
4130 Corporate				1,000	\$1,000
4200 City Contracts					\$0
4213 NRP Implementation			19,717		\$19,717
4217 NRP Programs			1,789		\$1,789
4219 Nhoods 2020		21,522			\$21,522
Total 4200 City Contracts		21,522	21,507		\$43,028
4300 Fundraising					
4300 Fundraising					\$0
4307 Individual Giving				4,888	\$4,888
4311 T-shirt Sales				40	\$40
4313 Other Sales				15	\$15
Total 4300 Fundraising				4,943	\$4,943
4700 Other Income				0	\$0
4730 Interest Income				33	\$33
Total Revenue	\$6,000	\$21,522	\$21,507	\$6,757	\$55,785
GROSS PROFIT	\$6,000	\$21,522	\$21,507	\$6,757	\$55,785
Expenditures					
5130 Payroll Expenses					
5130 Payroll Expenses					\$0
5131 Wages		16,312	12,687		\$29,000
5132 Taxes		1,365	971		\$2,336
5140 Worker's Comp			308	308	\$616
5160 Health Insurance		697	814		\$1,511
5170 Other Benefits			1,000		\$1,000
Total 5130 Payroll Expenses		18,375	15,780	308	\$34,462
5500 Communications-Outreach					
5315 Board Development		500			\$500
5320 Accounting			960		\$960
5323 Legal Fees		25			\$25
5440 Office Supplies		115	583		\$699
5445 Project Supplies	3,688		136		\$3,824
5450 Web Hosting		48	24		\$72
5500 Communications-Outreach					\$0
5501 Advertising			112		\$112
5510 Printing & Copying	140	85	265	154	\$644
5520 Postage & Delivery	150	150	173	150	\$623
5550 Meetings & Special Events		65	867	0	\$931
5551 Food Expense				151	\$151
Total 5500 Communications-Outreach	290	299	1,417	455	\$2,461
5700 Programs					
5610 Rent		2,159	1,619		\$3,779
5640 Insurance General Liability			587		\$587
5700 Programs					\$0
5760 Home Energy Audits			400		\$400
Total 5700 Programs			400		\$400
5810 Contributions				2,500	\$2,500
Total Expenditures	\$3,978	\$21,522	\$21,507	\$3,263	\$50,269
NET OPERATING REVENUE	\$2,022	\$0	\$0	\$3,494	\$5,516
NET REVENUE	\$2,022	\$0	\$0	\$3,494	\$5,516



South Uptown Neighborhood Association

Statement of Cash Flows

October 2021 - April 2022

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-16.21
1202 Trustone CD 4002	-17.05
1251 Contract receivables	8,723.91
2211 Payroll Liabilities:Federal Taxes (941/944)	447.90
2213 Payroll Liabilities:MN Income Tax	-75.07
2215 Payroll Liabilities:MN Unemployment Taxes	97.25
2250 Direct Deposit Payable	0.00
2303 City Contract Advances:NRP contract 12838	-8,418.29
2309 City Contract Advances:Nhoods 2020 advance	10,000.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	10,742.44
Net cash provided by operating activities	\$10,742.44
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	27,070.81
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3205 Net Assets with Donor Restrictions:Organics Recycling	2,022.00
3900 Retained Earnings	-23,576.96
Net cash provided by financing activities	\$5,515.85
NET CASH INCREASE FOR PERIOD	\$16,258.29
Cash at beginning of period	21,849.64
CASH AT END OF PERIOD	\$38,107.93



South Uptown Neighborhood Association

Monthly Transaction Report

April 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
04/14/2022	10184	Bryant Square Park	Donation for Bryant Square Park		\$1,500.00
04/18/2022			Temporary transfer		\$2,000.00
04/25/2022		MightyCause	Online donation	\$23.28	
Total for SU Operations				\$23.28	\$3,500.00
SU Grants					
Beginning Balance					
04/01/2022	DD	Scott A. Engel	Pay Period: 03/20/2022-04/02/2022		\$1,427.65
04/04/2022		Walmart	Organics Recycling expense		\$199.37
04/04/2022		Walmart	Organics Recycling expense		\$199.37
04/05/2022	5399	Scott Engel	Reimbursement for compost bags		\$30.20
04/05/2022	5401	Scott Engel	Organics bins		\$675.00
04/05/2022	5405	Scott Engel	Web hosting		\$12.00
04/05/2022	5407	Scott Engel	Flyers		\$139.76
04/05/2022	5404	Ace in the City	April Office Rent		\$539.83
04/05/2022	5392	MN Attorney General	AGO filing fee		\$25.00
04/05/2022	5406	Scott Engel	Compost Bins		\$842.40
04/08/2022		PayPal	Paypal	\$0.05	
04/08/2022	5400	Ruth Ehalt	Flyer Delivery		\$150.00
04/08/2022		MN Revenue	Tax Payment for Period: 03/01/2022-03/31/2022		\$142.70
04/08/2022		IRS	Tax Payment for Period: 03/01/2022-03/31/2022		\$904.26
04/08/2022		PayPal	Paypal	\$0.05	
04/11/2022	5403	Travelers	Workers Comp insurance		\$308.00
04/11/2022	5385	Travelers	Workers Comp insurance		\$308.00
04/12/2022	5393	Joyce Uptown Food Shelf	Donation		\$1,000.00
04/13/2022	5402	Allied Folk	Board training Diversity, Equity and Inclusion		\$500.00
04/15/2022	DD	Scott A. Engel	Pay Period: 04/03/2022-04/16/2022		\$1,427.66
04/17/2022		MN Revenue	Tax Payment for Period: 02/01/2022-02/28/2022		\$143.63
04/18/2022			Temporary transfer	\$2,000.00	
04/26/2022		Nhoods 2020	Nhoods 2020 for Jan - Mar 2022	\$24,538.17	
04/28/2022		Zoom	Zoom monthly subscription		\$16.18
04/29/2022	DD	Scott A. Engel	Pay Period: 04/17/2022-04/30/2022		\$1,427.66
Total for SU Grants				\$26,538.27	\$10,418.67
TOTAL				\$26,561.55	\$13,918.67