

Management Report
South Uptown Neighborhood Association
For the period ended May 31, 2022



Prepared June 20, 2022

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity
October 2021 - May 2022

	TOTAL
Revenue	
4110 Special Projects	7,081
4130 Corporate	1,000
4200 City Contracts	
4213 NRP Implementation	19,461
4217 NRP Programs	2,307
4219 Nhoods 2020	27,906
Total 4200 City Contracts	49,675
4300 Fundraising	
4307 Individual Giving	4,916
4311 T-shirt Sales	40
4313 Other Sales	15
Total 4300 Fundraising	4,971
4700 Other Income	0
4730 Interest Income	38
Total Revenue	\$62,765
GROSS PROFIT	\$62,765
Expenditures	
5130 Payroll Expenses	
5131 Wages	32,625
5132 Taxes	2,616
5140 Worker's Comp	52
5160 Health Insurance	2,362
5170 Other Benefits	2,000
Total 5130 Payroll Expenses	39,654
5315 Board Development	500
5320 Accounting	960
5323 Legal Fees	25
5410 Equipment Purchase-Replacement	354
5440 Office Supplies	699
5445 Project Supplies	4,373
5450 Web Hosting	84
5500 Communications-Outreach	
5501 Advertising	133
5510 Printing & Copying	644
5520 Postage & Delivery	623
5550 Meetings & Special Events	1,421
5551 Food Expense	151
Total 5500 Communications-Outreach	2,973

	TOTAL
5610 Rent	4,319
5640 Insurance General Liability	587
5700 Programs	
5760 Home Energy Audits	400
Total 5700 Programs	400
5810 Contributions	2,500
Total Expenditures	\$57,428
NET OPERATING REVENUE	\$5,337
NET REVENUE	\$5,337



South Uptown Neighborhood Association

Statement of Financial Position

As of May 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	13,626.97
1001 SU Grants	17,129.50
Total Bank Accounts	\$30,756.47
Other Current Assets	
1201 TruStone CD 4001	6,046.20
1202 Trustone CD 4002	5,718.50
1251 Contract receivables	14,767.96
Total Other Current Assets	\$26,532.66
Total Current Assets	\$57,289.13
TOTAL ASSETS	\$57,289.13
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,190.51
2300 City Contract Advances	19,081.71
Total Other Current Liabilities	\$20,272.22
Total Current Liabilities	\$20,272.22
Total Liabilities	\$20,272.22
Equity	
3100 Unrestricted Net Assets	34,477.41
3200 Net Assets with Donor Restrictions	2,539.50
3900 Retained Earnings	0.00
Net Revenue	0.00
Total Equity	\$37,016.91
TOTAL LIABILITIES AND EQUITY	\$57,289.13

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of May.

Line 2300 represents advances on three NRP contracts with the City totaling \$19,081.71.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October 2021 - May 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	7,080.96	6,666.64	414.32
4130 Corporate	1,000.00		1,000.00
4200 City Contracts			
4211 CPP Contract	0.00		0.00
4213 NRP Implementation	19,461.46	22,666.64	-3,205.18
4215 NRP Crime and Safety	0.00	1,333.36	-1,333.36
4217 NRP Programs	2,306.62	4,000.00	-1,693.38
4219 Nhoods 2020	27,906.48	24,612.64	3,293.84
Total 4200 City Contracts	49,674.56	52,612.64	-2,938.08
4300 Fundraising			
4303 Wine Tasting		0.00	0.00
4307 Individual Giving	4,915.91	2,666.64	2,249.27
4311 T-shirt Sales	40.00	433.36	-393.36
4313 Other Sales	15.00		15.00
Total 4300 Fundraising	4,970.91	3,100.00	1,870.91
4700 Other Income	0.20		0.20
4730 Interest Income	38.33	133.36	-95.03
Total Revenue	\$62,764.96	\$62,512.64	\$252.32
GROSS PROFIT	\$62,764.96	\$62,512.64	\$252.32
Expenditures			
5130 Payroll Expenses			
5131 Wages	32,624.64	32,000.00	624.64
5132 Taxes	2,615.59	2,400.00	215.59
5140 Worker's Comp	52.00	333.36	-281.36
5160 Health Insurance	2,362.20	1,800.00	562.20
5170 Other Benefits	2,000.00	1,466.64	533.36
Total 5130 Payroll Expenses	39,654.43	38,000.00	1,654.43
5315 Board Development	500.00	666.64	-166.64
5320 Accounting	960.00	1,666.64	-706.64
5323 Legal Fees	25.00		25.00
5340 Program Support		666.64	-666.64
5341 Translation and Interpretation		666.64	-666.64
5345 Licenses & Fees		66.64	-66.64
5410 Equipment Purchase-Replacement	354.32	533.36	-179.04
5440 Office Supplies	698.85	1,000.00	-301.15
5445 Project Supplies	4,373.46	3,000.00	1,373.46
5450 Web Hosting	84.00	250.00	-166.00
5500 Communications-Outreach			
5501 Advertising	133.49	500.00	-366.51

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5510 Printing & Copying	643.61	1,000.00	-356.39
5520 Postage & Delivery	623.20	1,000.00	-376.80
5550 Meetings & Special Events	1,421.48	500.00	921.48
5551 Food Expense	150.72	1,666.64	-1,515.92
Total 5500 Communications-Outreach	2,972.50	4,666.64	-1,694.14
5610 Rent	4,318.64	4,320.00	-1.36
5630 Insurance Dir. & Officers		633.36	-633.36
5640 Insurance General Liability	587.00	400.00	187.00
5700 Programs			
5701 Concerts		1,333.36	-1,333.36
5703 Special Events		666.64	-666.64
5707 Chili Fest		166.64	-166.64
5760 Home Energy Audits	400.00		400.00
Total 5700 Programs	400.00	2,166.64	-1,766.64
5810 Contributions	2,500.00	2,000.00	500.00
5999 Uncategorized Expense	0.00		0.00
6000 Reserve		4,476.00	-4,476.00
Total Expenditures	\$57,428.20	\$65,179.20	\$ -7,751.00
NET OPERATING REVENUE	\$5,336.76	\$ -2,666.56	\$8,003.32
NET REVENUE	\$5,336.76	\$ -2,666.56	\$8,003.32



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2021 - May 2022

	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue					
4110 Special Projects	6,300			781	\$7,081
4130 Corporate				1,000	\$1,000
4200 City Contracts		27,906	21,768		\$49,675
4300 Fundraising				4,971	\$4,971
4700 Other Income				0	\$0
4730 Interest Income				38	\$38
Total Revenue	\$6,300	\$27,906	\$21,768	\$6,790	\$62,765
GROSS PROFIT	\$6,300	\$27,906	\$21,768	\$6,790	\$62,765
Expenditures					
5130 Payroll Expenses		24,150	15,524	-19	\$39,654
5315 Board Development		500			\$500
5320 Accounting			960		\$960
5323 Legal Fees		25			\$25
5410 Equipment Purchase-Replacement	334	21			\$354
5440 Office Supplies		115	583		\$699
5445 Project Supplies	3,720		653		\$4,373
5450 Web Hosting		60	24		\$84
5500 Communications-Outreach					\$0
5501 Advertising		21	112		\$133
5510 Printing & Copying	140	85	265	154	\$644
5520 Postage & Delivery	150	150	173	150	\$623
5550 Meetings & Special Events		81	867	474	\$1,421
5551 Food Expense				151	\$151
Total 5500 Communications-Outreach	290	336	1,417	929	\$2,973
5610 Rent		2,699	1,619		\$4,319
5640 Insurance General Liability			587		\$587
5700 Programs					\$0
5760 Home Energy Audits			400		\$400
Total 5700 Programs			400		\$400
5810 Contributions				2,500	\$2,500
Total Expenditures	\$4,344	\$27,906	\$21,768	\$3,410	\$57,428
NET OPERATING REVENUE	\$1,956	\$0	\$0	\$3,381	\$5,337
NET REVENUE	\$1,956	\$0	\$0	\$3,381	\$5,337



South Uptown Neighborhood Association

Statement of Cash Flows

October 2021 - May 2022

	TOTAL
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OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-16.21
1202 Trustone CD 4002	-22.12
1251 Contract receivables	2,077.52
2211 Payroll Liabilities:Federal Taxes (941/944)	-4.22
2213 Payroll Liabilities:MN Income Tax	-146.42
2215 Payroll Liabilities:MN Unemployment Taxes	99.81
2250 Direct Deposit Payable	0.00
2303 City Contract Advances:NRP contract 12838	-8,418.29
2309 City Contract Advances:Nhoods 2020 advance	10,000.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	3,570.07
Net cash provided by operating activities	\$3,570.07
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	26,374.22
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3205 Net Assets with Donor Restrictions:Organics Recycling	2,539.50
3900 Retained Earnings	-23,576.96
Net cash provided by financing activities	\$5,336.76
NET CASH INCREASE FOR PERIOD	\$8,906.83
Cash at beginning of period	21,849.64
CASH AT END OF PERIOD	\$30,756.47
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South Uptown Neighborhood Association

Monthly Transaction Report

May 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
05/03/2022	10185	Pizza Luce II	Bryant Square Park Concerts		\$473.85
05/25/2022		MightyCause	Online donation	\$23.28	
Total for SU Operations				\$23.28	\$473.85
SU Grants					
Beginning Balance					
05/03/2022	5408	Scott Engel	IRA stipend		\$1,000.00
05/03/2022	5411	Paul Hebert	Healthcare- Q4 2021		\$851.34
05/03/2022	5409	Ace in the City	May Office Rent		\$539.83
05/03/2022	5412	Scott Engel	Reimbursement for organic bags		\$31.97
05/03/2022	5410	Scott Engel	Web hosting		\$12.00
05/03/2022		Facebook	Zoom subscription		\$16.01
05/09/2022		IRS	Tax Payment for Period: 04/01/2022-04/30/2022		\$1,356.38
05/09/2022		MN Revenue	Tax Payment for Period: 04/01/2022-04/30/2022		\$214.05
05/12/2022		Apple	USB-C to USB Adapter		\$20.52
05/13/2022	DD	Scott A. Engel	Pay Period: 05/01/2022-05/14/2022		\$1,427.65
05/26/2022	5414	Scott Engel	iPad for Green Partners grant		\$333.80
05/26/2022	5415	Scott Engel	Hats for garden tour		\$395.00
05/26/2022	5413	Scott Engel	Web hosting		\$53.04
05/26/2022		12838 NRP Implementation		\$564.00	
05/26/2022		Tangletown Neighborhood Association	Organics recycling reimbursement	\$300.00	
05/26/2022		Vistaprint	Vinyl banner-concerts		\$69.46
05/26/2022		Zoom	Zoom monthly subscription		\$16.18
05/27/2022	DD	Scott A. Engel	Pay Period: 05/15/2022-05/28/2022		\$1,427.66
Total for SU Grants				\$864.00	\$7,764.89
TOTAL				\$887.28	\$8,238.74