

Management Report
South Uptown Neighborhood Association
For the period ended September 30, 2023



Prepared October 13, 2023

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity

October 2022 - September 2023

	TOTAL
Revenue	
4110 Special Projects	3,683
4200 City Contracts	83,043
4300 Fundraising	7,243
4730 Interest Income	96
Total Revenue	\$94,065
GROSS PROFIT	\$94,065
Expenditures	
5130 Payroll Expenses	59,333
5310 Professional Services&Legal	245
5320 Accounting	2,610
5323 Legal Fees	25
5340 Program Support	385
5350 Bank Charges	-0
5410 Equipment Purchase-Replacement	250
5440 Office Supplies	919
5445 Project Supplies	2,677
5450 Web Hosting	409
5500 Communications-Outreach	
5501 Advertising	541
5510 Printing & Copying	1,225
5520 Postage & Delivery	616
5550 Meetings & Special Events	200
5551 Food Expense	1,098
Total 5500 Communications-Outreach	3,680
5610 Rent	7,122
5630 Insurance Dir. & Officers	922
5640 Insurance General Liability	587
5700 Programs	
5701 Concerts	1,068
5703 Special Events	915
5711 Graffiti Prevention	1,000
5715 Gardening	236
5741 Home Security Grants	4,914
5770 Blvd Trees and Plantings	1,581
Total 5700 Programs	9,714
5810 Contributions	2,500
5999 Uncategorized Expense	228
Total Expenditures	\$91,604
NET OPERATING REVENUE	\$2,461
NET REVENUE	\$2,461



South Uptown Neighborhood Association

Statement of Financial Position

As of October 1, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	15,906
1001 SU Grants	14,715
Total Bank Accounts	\$30,621
Other Current Assets	
1201 TruStone CD 4001	6,123
1202 Trustone CD 4002	5,765
1251 Contract receivables	19,804
Total Other Current Assets	\$31,692
Total Current Assets	\$62,313
TOTAL ASSETS	\$62,313
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 City Contract Advances	
2303 NRP contract 12838	10,000
2305 NRP contract 30071	1,250
2307 NRP Contract 30091	6,250
2309 Nhoods 2020 advance	5,000
Total 2300 City Contract Advances	22,500
Total Other Current Liabilities	\$22,500
Total Current Liabilities	\$22,500
Total Liabilities	\$22,500
Equity	
3100 Unrestricted Net Assets	29,313
3300 Board Restricted Reserve	10,500
3900 Retained Earnings	0
Net Revenue	
Total Equity	\$39,813
TOTAL LIABILITIES AND EQUITY	\$62,313

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts as of end of July.

Line 2300 represents advances on three NRP contracts with the City.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2023 budget - FY23 P&L

October 2022 - September 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	1,883.12		1,883.12
4113 Concert Sponsors	1,800.00	4,000.00	-2,200.00
Total 4110 Special Projects	3,683.12	4,000.00	-316.88
4130 Corporate		1,000.00	-1,000.00
4200 City Contracts			
4213 NRP Implementation	37,490.08	45,000.00	-7,509.92
4215 NRP Crime and Safety	6,630.26	7,500.00	-869.74
4217 NRP Programs	4,518.71	3,000.00	1,518.71
4219 Nhoods 2020	34,403.53	33,791.00	612.53
Total 4200 City Contracts	83,042.58	89,291.00	-6,248.42
4300 Fundraising			
4305 Other Events		1,000.00	-1,000.00
4307 Individual Giving	6,784.33	5,000.00	1,784.33
4311 T-shirt Sales	458.79	650.00	-191.21
Total 4300 Fundraising	7,243.12	6,650.00	593.12
4730 Interest Income	95.88		95.88
Total Revenue	\$94,064.70	\$100,941.00	\$ -6,876.30
GROSS PROFIT	\$94,064.70	\$100,941.00	\$ -6,876.30
Expenditures			
5130 Payroll Expenses			
5131 Wages	48,936.96	51,000.00	-2,063.04
5132 Taxes	3,826.34	4,500.00	-673.66
5140 Worker's Comp	400.00	310.00	90.00
5160 Health Insurance	3,313.44	3,260.00	53.44
5170 Other Benefits	2,250.00	2,250.00	0.00
5180 Payroll Service	606.18	588.00	18.18
Total 5130 Payroll Expenses	59,332.92	61,908.00	-2,575.08
5310 Professional Services&Legal	245.00		245.00
5315 Board Development		1,500.00	-1,500.00
5320 Accounting	2,610.00	2,500.00	110.00
5323 Legal Fees	25.00	25.00	0.00
5340 Program Support	385.00	500.00	-115.00
5350 Bank Charges	-0.13		-0.13
5410 Equipment Purchase-Replacement	250.00	500.00	-250.00
5440 Office Supplies	918.58	1,000.00	-81.42
5445 Project Supplies	2,677.27	2,000.00	677.27
5450 Web Hosting	408.50	132.00	276.50
5500 Communications-Outreach			
5501 Advertising	540.98	350.00	190.98

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5510 Printing & Copying	1,224.64	1,250.00	-25.36
5520 Postage & Delivery	616.15	1,000.00	-383.85
5550 Meetings & Special Events	199.61	300.00	-100.39
5551 Food Expense	1,098.23	1,500.00	-401.77
Total 5500 Communications-Outreach	3,679.61	4,400.00	-720.39
5610 Rent	7,121.79	6,600.00	521.79
5630 Insurance Dir. & Officers	922.00	850.00	72.00
5640 Insurance General Liability	587.00	600.00	-13.00
5700 Programs			
5701 Concerts	1,067.80	1,000.00	67.80
5703 Special Events	915.11		915.11
5711 Graffiti Prevention	1,000.00	2,500.00	-1,500.00
5713 Bike Racks		1,000.00	-1,000.00
5715 Gardening	235.65	1,000.00	-764.35
5741 Home Security Grants	4,913.55	5,000.00	-86.45
Total 5700 Programs	8,132.11	10,500.00	-2,367.89
5810 Contributions	2,500.00	3,000.00	-500.00
5999 Uncategorized Expense	227.50		227.50
6000 Reserve		4,500.00	-4,500.00
Total Expenditures	\$90,022.15	\$100,515.00	\$ -10,492.85
NET OPERATING REVENUE	\$4,042.55	\$426.00	\$3,616.55
NET REVENUE	\$4,042.55	\$426.00	\$3,616.55



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2022 - September 2023

	CONCERTS	GARDEN	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue							
4110 Special Projects	1,800		1,883				\$3,683
4200 City Contracts							\$0
4213 NRP Implementation					37,490		\$37,490
4215 NRP Crime and Safety					6,630		\$6,630
4217 NRP Programs					4,519		\$4,519
4219 Nhoods 2020				34,404			\$34,404
Total 4200 City Contracts				34,404	48,639		\$83,043
4300 Fundraising						7,243	\$7,243
4730 Interest Income						96	\$96
Total Revenue	\$1,800	\$0	\$1,883	\$34,404	\$48,639	\$7,339	\$94,065
GROSS PROFIT	\$1,800	\$0	\$1,883	\$34,404	\$48,639	\$7,339	\$94,065
Expenditures							
5130 Payroll Expenses				25,539	33,793		\$59,333
5310 Professional Services&Legal				45	200		\$245
5320 Accounting					2,610		\$2,610
5323 Legal Fees				25			\$25
5340 Program Support				230	155		\$385
5350 Bank Charges						-0	\$ -0
5410 Equipment Purchase-Replacement				250			\$250
5440 Office Supplies				832	87		\$919
5445 Project Supplies					1,004	1,673	\$2,677
5450 Web Hosting				397	12		\$409
5500 Communications-Outreach	216			229	2,059	1,176	\$3,680
5610 Rent				6,574	548		\$7,122
5630 Insurance Dir. & Officers				922			\$922
5640 Insurance General Liability					587		\$587
5700 Programs	1,297	45			7,686	686	\$9,714
5810 Contributions						2,500	\$2,500
5999 Uncategorized Expense				91		137	\$228
Total Expenditures	\$1,513	\$45	\$0	\$35,133	\$48,740	\$6,172	\$91,604
NET OPERATING REVENUE	\$287	\$ -45	\$1,883	\$ -730	\$ -101	\$1,167	\$2,461
NET REVENUE	\$287	\$ -45	\$1,883	\$ -730	\$ -101	\$1,167	\$2,461



South Uptown Neighborhood Association

Statement of Cash Flows

October 2022 - September 2023

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-62.01
1202 Trustone CD 4002	-33.87
1251 Contract receivables	-6,681.90
2200 Payroll Liabilities	0.00
2211 Payroll Liabilities:Federal Taxes (941/944)	-904.26
2213 Payroll Liabilities:MN Income Tax	-142.70
2215 Payroll Liabilities:MN Unemployment Taxes	-136.30
2250 Direct Deposit Payable	1,427.65
2309 City Contract Advances:Nhoods 2020 advance	-4,526.09
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-11,059.48
Net cash provided by operating activities	\$ -11,059.48
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	-673.35
3205 Net Assets with Donor Restrictions:Organics Recycling	-1,271.92
3300 Board Restricted Reserve	4,500.00
3900 Retained Earnings	36.33
Net cash provided by financing activities	\$2,591.06
NET CASH INCREASE FOR PERIOD	\$ -8,468.42
Cash at beginning of period	39,089.38
CASH AT END OF PERIOD	\$30,620.96



South Uptown Neighborhood Association

Monthly Transaction Report

September 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
09/01/2023		Wrecktangle Pizza		\$300.00	
09/22/2023	10215	Scott Engel	Annual meeting supplies and water		\$35.33
09/26/2023			Online donation	\$23.28	
09/29/2023		Mortimer's Bar	Concert sponsor	\$300.00	
Total for SU Operations				\$623.28	\$35.33
SU Grants					
Beginning Balance					
09/06/2023		Gusto	Payroll processing fees		\$41.40
09/11/2023	5563	Scott Engel	Annual meeting flyer		\$121.01
09/11/2023	5562	Spenser Smith	Flyer delivery		\$175.00
09/11/2023	5564	Flourish	September Office Rent and utilities		\$547.83
09/11/2023	5566	Robert Thompson Consulting	Jan to June 2023 Accounting and bookkeeping		\$1,200.00
09/11/2023	5565	Scott Engel	Web hosting		\$12.00
09/11/2023	5567	United States Liability Ins. Co.	Annual Premium D&O insurance		\$922.00
09/14/2023	Auto	*Scott A. Engel	Paycheck 9/2 to 9/15/23		\$1,394.02
09/14/2023	Auto	Gusto	Payroll tax payment 9/2 to 9/15/23		\$560.73
09/22/2023	5571	Scott Engel	Annual meeting flyer		\$101.28
09/22/2023	5570	Scott Engel	Annual meeting flyer		\$121.01
09/22/2023	5569	Mark L. Olson	Consultant: Office Support		\$155.00
09/22/2023	5568	Scott Engel	Supplies annual meeting		\$28.53
09/26/2023		Google	Google Bank verification	\$0.13	
09/28/2023		Gusto	Payroll tax payment 9/16 to 9/29/23		\$560.75
09/28/2023	Auto	*Scott A. Engel	Paycheck 9/16 to 9/29/23		\$1,394.01
Total for SU Grants				\$0.13	\$7,334.57
TOTAL				\$623.41	\$7,369.90