

Management Report
South Uptown Neighborhood Association
For the period ended October 31, 2020



Prepared November 11, 2020

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For Management Purposes Only



South Uptown Neighborhood Association

STATEMENT OF ACTIVITY

October 2020

	TOTAL
Income	
4200 City Contracts	
4211 CPP Contract	2,800.02
4213 NRP Implementation	3,508.71
4217 NRP Programs	253.37
Total 4200 City Contracts	6,562.10
Total Income	\$6,562.10
GROSS PROFIT	\$6,562.10
Expenses	
5130 Payroll Expenses	
5131 Wages	5,280.00
5132 Taxes	408.06
Total 5130 Payroll Expenses	5,688.06
5400 Supplies & Materials	56.48
5440 Office Supplies	32.36
5510 Printing & Copying	103.37
5520 Postage & Delivery	150.00
5610 Rent	531.83
Total Expenses	\$6,562.10
NET OPERATING INCOME	\$0.00
Other Income	
4701 NRP Safety Contract	2,775.25
Total Other Income	\$2,775.25
Other Expenses	
8700 NRP Safety	
8701 Graffiti Elimination	2,390.30
8703 Home Security Grants	384.95
Total 8700 NRP Safety	2,775.25
Total Other Expenses	\$2,775.25
NET OTHER INCOME	\$0.00
NET INCOME	\$0.00



South Uptown Neighborhood Association

STATEMENT OF POSITION (BALANCE SHEET)

As of October 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	10,152.93
1001 SU Grants	12,818.51
Total Bank Accounts	\$22,971.44
Accounts Receivable	
1151 Accounts Receivable (A/R)	6,183.79
Total Accounts Receivable	\$6,183.79
Other Current Assets	
1201 TruStone CD 4001	5,980.57
1202 Trustone CD 4002	5,647.72
1251 Contract receivables	9,337.35
Total Other Current Assets	\$20,965.64
Total Current Assets	\$50,120.87
TOTAL ASSETS	\$50,120.87
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,536.22
2300 City Contract Advances	17,500.00
Total Other Current Liabilities	\$19,036.22
Total Current Liabilities	\$19,036.22
Total Liabilities	\$19,036.22
Equity	\$31,084.65
TOTAL LIABILITIES AND EQUITY	\$50,120.87

Note

1. Line 1151 three invoices submitted to City on 10/29/20 for reimbursement of expenses.
2. Line 1251 Contract receivables represents expenses that are reimbursable through City contracts that have not yet been billed.
3. Line 2200 Payroll liabilities include Federal, State income tax and UI liabilities paid as of end of month. Fed taxes and MN taxes paid as of 11/15/20. MN UI and W/H taxes next due in January 2021.
4. Line 2300 represents advances on four contracts with the City of Minneapolis, totaling \$17,500.



South Uptown Neighborhood Association

PROFIT AND LOSS BY PROGRAM AREA

October 2020

	CPP	NRP	TOTAL
Income			
4200 City Contracts			\$0.00
4211 CPP Contract	2,800.02		\$2,800.02
4213 NRP Implementation		3,508.71	\$3,508.71
4217 NRP Programs		253.37	\$253.37
Total 4200 City Contracts	2,800.02	3,762.08	\$6,562.10
Total Income	\$2,800.02	\$3,762.08	\$6,562.10
GROSS PROFIT	\$2,800.02	\$3,762.08	\$6,562.10
Expenses			
5130 Payroll Expenses			\$0.00
5131 Wages	2,131.15	3,148.85	\$5,280.00
5132 Taxes	137.04	271.02	\$408.06
Total 5130 Payroll Expenses	2,268.19	3,419.87	\$5,688.06
5400 Supplies & Materials		56.48	\$56.48
5440 Office Supplies		32.36	\$32.36
5510 Printing & Copying		103.37	\$103.37
5520 Postage & Delivery		150.00	\$150.00
5610 Rent	531.83		\$531.83
Total Expenses	\$2,800.02	\$3,762.08	\$6,562.10
NET OPERATING INCOME	\$0.00	\$0.00	\$0.00
Other Income			
4701 NRP Safety Contract		2,775.25	\$2,775.25
Total Other Income	\$0.00	\$2,775.25	\$2,775.25
Other Expenses			
8700 NRP Safety			\$0.00
8701 Graffiti Elimination		2,390.30	\$2,390.30
8703 Home Security Grants		384.95	\$384.95
Total 8700 NRP Safety		2,775.25	\$2,775.25
Total Other Expenses	\$0.00	\$2,775.25	\$2,775.25
NET OTHER INCOME	\$0.00	\$0.00	\$0.00
NET INCOME	\$0.00	\$0.00	\$0.00



South Uptown Neighborhood Association

STATEMENT OF CASH FLOWS

October 2020

	TOTAL
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OPERATING ACTIVITIES	
Net Income	0.00
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	-6,183.79
1251 Contract receivables	-3,153.56
Direct Deposit Payable	0.00
Payroll Liabilities:Federal Taxes (941/944)	440.65
Payroll Liabilities:MN Income Tax	-209.01
Payroll Liabilities:MN Unemployment Taxes	-15.86
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-9,121.57
Net cash provided by operating activities	\$ -9,121.57
NET CASH INCREASE FOR PERIOD	\$ -9,121.57
Cash at beginning of period	32,093.01
CASH AT END OF PERIOD	\$22,971.44
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South Uptown Neighborhood Association

MONTHLY TRANSACTIONS

October 2020

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CREDIT	DEBIT
1000 SU Operations						
Beginning Balance						
10/07/2020	Expense	P-52102023	Zoom	Zoom subscription		\$16.18
10/26/2020	Expense	P-48768820	Zoom	Zoom subscription		\$16.18
Total for 1000 SU Operations					\$32.36	
1001 SU Grants						
Beginning Balance						
10/02/2020	Payroll Check	DD	Scott A. Engel	Pay Period: 09/21/2020-10/04/2020	\$1,384.32	
10/05/2020	Tax Payment		IRS	Tax Payment for Period: 09/01/2020-09/30/2020	\$881.30	
10/14/2020	Check	5275	Ace in the City	October Office Rent	\$531.83	
10/14/2020	Check	5276	Image360	Graffiti Prevention wrap	\$1,094.00	
10/14/2020	Check	5274	Urban Works	Graffiti prevention	\$1,296.30	
10/14/2020	Check	5277	Todd Anderson	Home Security Grant	\$274.96	
10/14/2020	Check	5278	Scott Engel	Meeting flyer	\$103.37	
10/15/2020	Check	5279	Alex Bissen	Home Security Grant	\$109.99	
10/16/2020	Payroll Check	DD	Scott A. Engel	Pay Period: 10/05/2020-10/18/2020	\$1,384.32	
10/18/2020	Check	5280	Max Ehalt	Annual meeting flyer	\$150.00	
10/19/2020	Tax Payment		MN UC Fund	Tax Payment for Period: 07/01/2020-09/30/2020	\$20.00	
10/26/2020	Tax Payment		MN Revenue	Tax Payment for Period: 07/01/2020-09/30/2020	\$418.02	
10/27/2020	Expense		Microsoft Corporation	Microsoft 365 subscription	\$56.48	
10/30/2020	Payroll Check	DD	Scott A. Engel	Pay Period: 10/19/2020-11/01/2020	\$1,384.32	
Total for 1001 SU Grants					\$9,089.21	
1201 TruStone CD 4001						
Beginning Balance						
Total for 1201 TruStone CD 4001						
1202 Trustone CD 4002						
Beginning Balance						
Total for 1202 Trustone CD 4002						
TOTAL					\$9,121.57	

Calhoun Area Residents Action Group

1001 SU Grants, Period Ending 10/31/2020

RECONCILIATION REPORT

Reconciled on: 11/06/2020

Reconciled by: Robert Thompson

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	24,210.09
Checks and payments cleared (17).....	-8,168.15
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>16,041.94</u>
Uncleared transactions as of 10/31/2020.....	-3,255.79
Register balance as of 10/31/2020.....	12,786.15
Cleared transactions after 10/31/2020.....	0.00
Uncleared transactions after 10/31/2020.....	-1,321.95
Register balance as of 11/06/2020.....	11,464.20

Details

Checks and payments cleared (17)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/06/2020	Check	5264	Aldrich Presbyterian Church	-150.00
09/17/2020	Check	5265	Scott Engel	-45.00
09/18/2020	Check	5270	Max Ehalt	-150.00
09/18/2020	Check	5267	Scott Engel	-90.44
09/25/2020	Check	5272	Scott Engel	-500.00
09/25/2020	Check	5271	Minneapolis Finance Department	-75.00
10/02/2020	Payroll Check	DD	Scott A. Engel	-1,384.32
10/05/2020	Tax Payment		IRS	-881.30
10/14/2020	Check	5277	Todd Anderson	-274.96
10/14/2020	Check	5276	Image360	-1,094.00
10/15/2020	Check	5279	Alex Bissen	-109.99
10/16/2020	Payroll Check	DD	Scott A. Engel	-1,384.32
10/18/2020	Check	5280	Max Ehalt	-150.00
10/19/2020	Tax Payment		MN UC Fund	-20.00
10/26/2020	Tax Payment		MN Revenue	-418.02
10/27/2020	Expense		Microsoft Corporation	-56.48
10/30/2020	Payroll Check	DD	Scott A. Engel	-1,384.32
Total				-8,168.15

Calhoun Area Residents Action Group

1000 SU Operations, Period Ending 10/31/2020

RECONCILIATION REPORT

Reconciled on: 11/06/2020

Reconciled by: Robert Thompson

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	10,185.29
Checks and payments cleared (2).....	-32.36
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>10,152.93</u>
Register balance as of 10/31/2020.....	10,152.93

Details

Checks and payments cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/07/2020	Expense	0NA66959TT710784M	Zoom	-16.18
10/26/2020	Expense	P-48768820	Zoom	-16.18
Total				-32.36