

Management Report
South Uptown Neighborhood Association
For the period ended December 31, 2022



Prepared January 13, 2022

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity

October - December, 2022

	TOTAL
Revenue	
4110 Special Projects	
4113 Concert Sponsors	600
Total 4110 Special Projects	600
4200 City Contracts	
4213 NRP Implementation	14,988
4217 NRP Programs	216
4219 Nhoods 2020	4,256
Total 4200 City Contracts	19,460
4300 Fundraising	
4307 Individual Giving	4,424
4311 T-shirt Sales	29
Total 4300 Fundraising	4,454
Total Revenue	\$24,514
GROSS PROFIT	\$24,514
Expenditures	
5130 Payroll Expenses	15,553
5320 Accounting	960
5340 Program Support	230
5345 Licenses & Fees	2
5350 Bank Charges	1
5440 Office Supplies	529
5445 Project Supplies	831
5450 Web Hosting	289
5500 Communications-Outreach	
5501 Advertising	38
5510 Printing & Copying	49
5520 Postage & Delivery	91
5550 Meetings & Special Events	49
Total 5500 Communications-Outreach	226
5610 Rent	1,643
5640 Insurance General Liability	587
5700 Programs	
5741 Home Security Grants	1,641
Total 5700 Programs	1,641
Total Expenditures	\$22,491
NET OPERATING REVENUE	\$2,022
NET REVENUE	\$2,022



South Uptown Neighborhood Association

Statement of Financial Position

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	18,616.69
1001 SU Grants	4,485.12
Total Bank Accounts	\$23,101.81
Other Current Assets	
1201 TruStone CD 4001	6,061.37
1202 Trustone CD 4002	5,730.63
1251 Contract receivables	32,582.50
Total Other Current Assets	\$44,374.50
Total Current Assets	\$67,476.31
TOTAL ASSETS	\$67,476.31
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,190.38
2300 City Contract Advances	27,026.09
Total Other Current Liabilities	\$28,216.47
Total Current Liabilities	\$28,216.47
Total Liabilities	\$28,216.47
Equity	
3100 Unrestricted Net Assets	32,841.74
3200 Net Assets with Donor Restrictions	1,271.92
3300 Board Restricted Reserve	6,000.00
3900 Retained Earnings	0.00
Net Revenue	-853.82
Total Equity	\$39,259.84
TOTAL LIABILITIES AND EQUITY	\$67,476.31

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of November.

Line 2300 represents advances on four NRP contracts with the City.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2023 budget - FY23 P&L

October - December, 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects			
4113 Concert Sponsors	600	1,000	-400
Total 4110 Special Projects	600	1,000	-400
4130 Corporate		250	-250
4200 City Contracts			
4213 NRP Implementation	14,988	11,250	3,738
4215 NRP Crime and Safety	0	1,875	-1,875
4217 NRP Programs	216	750	-534
4219 Nhoods 2020	4,256	8,448	-4,192
Total 4200 City Contracts	19,460	22,323	-2,863
4300 Fundraising			
4305 Other Events		250	-250
4307 Individual Giving	4,424	1,250	3,174
4311 T-shirt Sales	29	163	-133
Total 4300 Fundraising	4,454	1,663	2,791
Total Revenue	\$24,514	\$25,235	\$ -722
GROSS PROFIT	\$24,514	\$25,235	\$ -722
Expenditures			
5130 Payroll Expenses			
5131 Wages	12,687	12,750	-63
5132 Taxes	978	1,125	-147
5140 Worker's Comp		77	-77
5160 Health Insurance	851	815	36
5170 Other Benefits	750	563	188
5180 Payroll Service	287	147	140
Total 5130 Payroll Expenses	15,553	15,477	76
5315 Board Development		375	-375
5320 Accounting	960	625	335
5323 Legal Fees		6	-6
5340 Program Support	230	125	105
5345 Licenses & Fees	2		2
5350 Bank Charges	1		1
5410 Equipment Purchase-Replacement		125	-125
5440 Office Supplies	529	250	279
5445 Project Supplies	831	500	331
5450 Web Hosting	289	33	256
5500 Communications-Outreach			
5501 Advertising	38	88	-49
5510 Printing & Copying	49	313	-264

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5520 Postage & Delivery	91	250	-159
5550 Meetings & Special Events	49	75	-26
5551 Food Expense		375	-375
Total 5500 Communications-Outreach	226	1,100	-874
5610 Rent	1,643	1,650	-7
5630 Insurance Dir. & Officers		212	-212
5640 Insurance General Liability	587	150	437
5700 Programs			
5701 Concerts		250	-250
5711 Graffiti Prevention		625	-625
5713 Bike Racks		250	-250
5715 Gardening		250	-250
5741 Home Security Grants	1,641	1,250	391
Total 5700 Programs	1,641	2,625	-984
5810 Contributions		750	-750
6000 Reserve		1,125	-1,125
Total Expenditures	\$22,491	\$25,129	\$ -2,637
NET OPERATING REVENUE	\$2,022	\$107	\$1,916
NET REVENUE	\$2,022	\$107	\$1,916



South Uptown Neighborhood Association

Statement of Activity by Program Area

October - December, 2022

	CONCERTS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue					
4110 Special Projects					\$0
4113 Concert Sponsors	600				\$600
Total 4110 Special Projects	600				\$600
4200 City Contracts					
4213 NRP Implementation			14,988		\$14,988
4217 NRP Programs			216		\$216
4219 Nhoods 2020		4,256			\$4,256
Total 4200 City Contracts		4,256	15,204		\$19,460
4300 Fundraising				4,454	\$4,454
Total Revenue	\$600	\$4,256	\$15,204	\$4,454	\$24,514
GROSS PROFIT	\$600	\$4,256	\$15,204	\$4,454	\$24,514
Expenditures					
5130 Payroll Expenses		1,751	13,802		\$15,553
5320 Accounting			960		\$960
5340 Program Support		230			\$230
5345 Licenses & Fees				2	\$2
5350 Bank Charges				1	\$1
5440 Office Supplies		454	76		\$529
5445 Project Supplies			178	653	\$831
5450 Web Hosting		277	12		\$289
5500 Communications-Outreach					\$0
5501 Advertising			38		\$38
5510 Printing & Copying			49		\$49
5520 Postage & Delivery		29	62		\$91
5550 Meetings & Special Events		49			\$49
Total 5500 Communications-Outreach		78	149		\$226
5610 Rent		1,096	548		\$1,643
5640 Insurance General Liability			587		\$587
5700 Programs					\$0
5741 Home Security Grants			1,641		\$1,641
Total 5700 Programs			1,641		\$1,641
Total Expenditures	\$0	\$3,885	\$17,952	\$655	\$22,491
NET OPERATING REVENUE	\$600	\$371	\$ -2,747	\$3,798	\$2,022
NET REVENUE	\$600	\$371	\$ -2,747	\$3,798	\$2,022



South Uptown Neighborhood Association

Statement of Cash Flows

October - December, 2022

	TOTAL
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OPERATING ACTIVITIES	
Net Revenue	-853.82
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1205 PayPal	0.00
1251 Contract receivables	-19,460.13
2211 Payroll Liabilities:Federal Taxes (941/944)	0.00
2213 Payroll Liabilities:MN Income Tax	0.00
2215 Payroll Liabilities:MN Unemployment Taxes	7.12
2250 Direct Deposit Payable	1,427.65
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-18,025.36
Net cash provided by operating activities	\$ -18,879.18
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	2,855.28
3900 Retained Earnings	36.33
Net cash provided by financing activities	\$2,891.61
NET CASH INCREASE FOR PERIOD	\$ -15,987.57
Cash at beginning of period	39,089.38
CASH AT END OF PERIOD	\$23,101.81
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South Uptown Neighborhood Association

Monthly Transaction Report

December 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
12/02/2022		South Uptown Neighborhood Association	Donation	\$70.00	
12/05/2022		Give to the Max	Give to the Max Day	\$2,555.00	
12/16/2022	12838-124	Ashley Bredeson	Donation	\$5.00	
12/27/2022				\$23.28	
Total for SU Operations				\$2,653.28	
SU Grants					
Beginning Balance					
12/01/2022		USPS			\$62.10
12/04/2022	5506	Stuart Pimsler	Home Security Grants	\$500.00	
12/04/2022	5505	Mary Ann Knox	Home Security Grants	\$500.00	
12/04/2022	5500	Ace in the City	October Office Rent	\$547.83	
12/04/2022	5503	Robert Thompson Consulting	Apr to Sept 2022 Accounting	\$960.00	
12/04/2022	5502	Scott Engel	Give to max day postcards	\$48.60	
12/04/2022	5501	Scott Engel	Square Space reimbursement	\$252.50	
12/04/2022	5504	Mark Lazar	Home security grant	\$81.02	
12/08/2022		MN Revenue	Tax Payment for Period: 11/01/2022-11/30/2022	\$142.70	
12/09/2022	DD	*Scott A. Engel	Pay Period: 11/27/2022-12/10/2022	\$1,427.66	
12/09/2022		Quickbooks	Payroll service subscription	\$45.50	
12/15/2022		IRS	Tax Payment for Period: 11/01/2022-11/30/2022	\$904.26	
12/19/2022		Quickbooks	Payroll service subscription	\$50.00	
12/23/2022	DD	*Scott A. Engel	Pay Period: 12/11/2022-12/24/2022	\$1,427.65	
12/27/2022	5507	American Family Insurance	Liability Insurance 1/1/23 to 1/1/24	\$587.00	
12/27/2022	5508	Scott Engel	Luminary candles	\$29.16	
12/27/2022	5509	Scott Engel	Web hosting reimbursement	\$12.00	
12/27/2022		Quickbooks	Payroll service subscription	\$91.00	
12/27/2022		Zoom	Zoom monthly subscription	\$16.18	
12/28/2022			Transfer to PayPal	\$158.00	
Total for SU Grants				\$7,843.16	
TOTAL				\$2,653.28	\$7,843.16